



## **NEWS RELEASE**

**New Hampshire Senate**

For Immediate Release:

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### **Sen. Bradley says seniors and other vulnerable adults now have greater financial protections as SB 385 becomes law**

CONCORD, NH – Prime sponsor and Majority Leader Jeb Bradley (R-Wolfeboro) issued the following statement today on Governor Sununu signing SB 385 into law:

“Protecting our seniors and other vulnerable adults has always been a priority. Sadly, financial exploitation of them is a real problem that has been increasing. But now that SB 385 is law, we have new tools that can be used to protect their money from those who are absolutely not acting in their best financial interests. Going forward, if banks suspect financial exploitation is occurring, they have the power to delay disbursing funds from an account of an eligible adult, or an account of which they are a beneficiary. I especially want to thank New Hampshire’s banking industry for supporting this bi-partisan legislation. Our financial institutions play a key role in stopping this type of abuse because they are often the first ones to spot it and understand the devastating consequences when life savings are lost.”

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